

Statement of Activities

YEAR END DECEMBER 31, 2020

	Net Assets with Donor Restriction			
	Net Assets without	Time or Purpose	Perpetual Endowment	Total
<u>Operating Revenue</u>				
Contributions				
General	\$ 229,738	\$ 135,145	-	\$ 364,883
Congregational Gifts	77,244	-	-	\$ 77,244
Trinity Church/Diocesan - COVID	-	425,000	-	\$ 425,000
Corporate and Foundation	309,724	20,000	-	\$ 329,724
Endowment Support	114,821	-	-	\$ 114,821
<u>Total Contributions</u>	<u>\$ 731,527</u>	<u>\$ 580,145</u>	<u>-</u>	<u>\$ 1,311,672</u>
Tribute Dinner				
Contributions and Ticket sales	\$ 680,941	-	-	\$ 680,941
Less: Direct Costs	68,062	-	-	\$ 68,062
<u>Total Benefit</u>	<u>\$ 612,879</u>	<u>-</u>	<u>-</u>	<u>\$ 612,879</u>
Diocesan Support				
Diocesan Donated Services and Space	\$ 125,000	-	-	\$ 125,000
Investment Income, Spending policy	54,000	-	-	\$ 54,000
	69,101	-	12,019	\$ 81,120
<u>Total Operating Revenue</u>	<u>\$ 1,592,507</u>	<u>\$ 580,145</u>	<u>\$ 12,019</u>	<u>\$ 2,184,671</u>
Net Assets Designated by Board	-	-	-	-
Net Assets Released From Restrictions	\$ 401,594	\$ (389,575)	\$ (12,019)	-
<u>Grants and Operating Expenses</u>				
Program				
Grant Programs	\$ 1,542,002			\$ 1,542,002
Volunteer Program	36,820			\$ 36,820
<u>Total Grants</u>	<u>\$ 1,578,822</u>			<u>\$ 1,578,822</u>
Mangement & General	\$ 260,829			\$ 260,829
Fundraising	329,156			\$ 329,156
<u>Total Grants and Operating Expenses</u>	<u>\$2,168,807</u>	<u>-</u>	<u>-</u>	<u>\$ 2,168,807</u>
Excess (Deficiency) of Operating Revenue over Grants and Operating Expenses	\$ (174,706)	\$ 190,570	-	\$ 15,864
<u>Non-Operating Activities</u>				
Designated by Board	-	-	-	-
Net Investment Income(Loss)	\$ 189,706	-	\$ 32,862	\$ 222,568
Released under Spending Policy	(69,101)	-	(12,019)	\$ (81,120)
<u>Total Non-Operating Activities</u>	<u>\$ 120,605</u>	<u>-</u>	<u>\$ 20,843</u>	<u>\$ 141,448</u>
Change in Net Assets for Year	\$ (54,101)	\$ 190,570	\$ 20,843	\$ 157,312
Net Assets, Beginning of year	2,575,404	-	289,233	\$ 2,864,637
Net Assets, End of Year	<u>\$ 2,521,303</u>	<u>\$ 190,570</u>	<u>\$ 310,076</u>	<u>\$ 3,021,949</u>

Balance Sheet

DECEMBER 31, 2020

ASSETS

Cash	\$	987,947
Accrued Income		102,630
Other Receivables		-
Prepaid Expenses		8,515
Investments		2,072,402
<u>Total Assets</u>	<u>\$</u>	<u>3,171,494</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Grants Payable	\$	86,900
Accounts Payable		11,045
Paycheck Protection Program Loan Payable		51,600
<u>Total Liabilities</u>	<u>\$</u>	<u>149,545</u>

NET ASSETS

Net Assets without Donor Restriction		
Available for Use		737,766
Board Designated		1,783,537
Total	\$	2,521,303

Net Assets with Donor Restriction		
Time or Purpose Restriction		190,570
Perpetual Endowment		310,076

Total Net Assets \$ 3,021,949

TOTAL LIABILITIES AND NET ASSETS \$ 3,171,494