

**EPISCOPAL CHARITIES OF THE DIOCESE OF NEW**  
**YORK STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2022**

**ASSETS**

Cash and Cash Equivalents	\$ 1,159,960
Accrued Income	104,951
Prepaid Expenses	8,775
Investments	2,291,823

**Total Assets** **\$ 3,565,509**

**LIABILITIES AND NET ASSETS**

**LIABILITIES**

Grants Payable	\$ 145,459
Accounts Payable and Accrued Expenses	48,811

**Total Liabilities** **\$ 194,270**

**NET ASSETS**

**Net Assets without Donor Restriction**

Available for Use	1,428,357
Board Designated	1,520,378
<b>Total net assets with donor restrictions</b>	<b><u>\$ 2,948,735</u></b>

**Net Assets with Donor Restriction**

Time or Purpose Restriction	162,139
Perpetual Endowment	260,365
<b>Total net assets with donor restrictions</b>	<b><u>\$ 422,504</u></b>

**Total Net Assets** **\$ 3,371,239**

**TOTAL LIABILITIES AND NET ASSETS** **\$ 3,565,509**

# STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2022

	Net Assets with Donor Restriction				
	<u>Net Assets without</u>	<u>Time or Purpose</u>	<u>Perpetual Endowment</u>	<u>Total 2022</u>	<u>Total 2021</u>
<b><u>SUPPORT AND REVENUE</u></b>					
<b>Contributions</b>					
General	\$ 393,719	\$ -	\$ -	\$ 393,719	\$ 1,272,600
Congregational Gifts	84,639	-	-	84,639	110,038
Corporate and Foundation	206,248	175,000	-	381,248	572,048
Payment Protection Program ("PPP") Loan Forgiveness	-	-	-	-	51,600
Endowment Support	116,710	-	-	116,710	114,813
Special Events, net of costs of direct benefits to donors donors of \$197,957 and \$110,116, respectively	1,005,740	-	-	1,005,740	594,504
Diocesan Support	110,000	-	-	110,000	110,000
Diocesan donated services and space	93,270	-	-	93,270	54,000
Investment Income, spending policy	84,300	-	- 14,662	98,962	95,493
Net Assets released from restriction	227,523	(212,861)	(14,662)	-	-
<b>Total support and revenue</b>	<b>\$ 2,322,149</b>	<b>(37,861)</b>	<b>-</b>	<b>\$ 2,284,288</b>	<b>\$ 2,975,096</b>
<b><u>EXPENSES</u></b>					
Program Services	\$ 1,869,467	-	-	\$ 1,869,467	\$ 1,674,549
Supporting Services					
Mangement & General	234,925	-	-	234,925	212,173
Fundraising	342,896	-	-	342,896	263,214
Total Expenses	<b>\$ 2,447,288</b>	<b>-</b>	<b>-</b>	<b>\$ 2,447,288</b>	<b>\$ 2,149,936</b>
<b>Change in net assets from operations</b>	<b>(125,139)</b>	<b>(37,861)</b>		<b>- (163,000)</b>	<b>825,160</b>
<b><u>NON-OPERATING ACTIVITY</u></b>					
Net Investment Income	\$ (309,103)		(53,763)	(362,866)	244,451
Released under Spending Policy	(84,300)		(14,662)	(98,962)	(95,493)
Total Non-Operating Activities	<b>\$ (393,403)</b>		<b>- (68,425)</b>	<b>(461,828)</b>	<b>148,958</b>
<b>Change in net assets</b>	<b>(518,542)</b>	<b>(37,861)</b>	<b>(68,425)</b>	<b>(624,828)</b>	<b>974,118</b>
<b>NET ASSETS, beginning of</b>	<b>3,467,277</b>	<b>200,000</b>	<b>328,790</b>	<b>3,996,067</b>	<b>3,021,949</b>
<b>year NET ASSETS, end of year</b>	<b>\$ 2,948,735</b>	<b>\$ 162,139</b>	<b>\$ 260,365</b>	<b>\$ 3,371,239</b>	<b>\$ 3,996,067</b>