

# Statement of Activities

Year End December 31, 2019

	Net Assets without Donor Restriction	Net Assets with Donor Restrictions		Total
		Time or Purpose	Perpetual Endowment	
OPERATING REVENUE				
Contributions				
General	\$192,073	-	-	\$192,073
Congregational Gifts	63,191	\$25,000	-	88,191
Corporate and Foundation	104,818	-	-	104,818
Endowment Support	112,099	-	-	112,099
Total Contributions	\$472,181	\$25,000	-	\$497,181
Tribute Dinner				
Contributions and Ticket Sales	\$1,159,459	-	-	\$1,159,459
Less Direct Costs	237,894	-	-	237,894
Total Benefit	\$921,565	-	-	\$921,565
Diocesan Support	\$100,000	-	-	\$100,000
Diocesan Donated Services and Space	\$54,000	-	-	\$54,000
Investment Income, Spending Policy	\$68,516	-	\$11,567	\$80,083
TOTAL OPERATING REVENUE	\$1,616,262	\$25,000	\$11,567	\$1,652,829
Net Assets Designated by Board	\$(8,000)	-	-	\$(8,000)
Net Assets Released from Restriction	\$57,066	\$(45,499)	\$(11,567)	-
GRANTS AND OPERATING EXPENSES				
Program				
Grant Programs	\$964,834	-	-	\$964,834
Volunteer Program	84,048	-	-	84,048
Total Grants	\$1,048,882	-	-	\$1,048,882
Management and General	\$215,023	-	-	\$215,023
Fundraising	354,279	-	-	354,279
TOTAL GRANTS AND OPERATING EXPENSES	\$1,618,184	-	-	\$1,618,184
Excess (Deficiency) of Operating Revenue over Grants and Operating Expenses	\$47,144	\$(20,499)	-	\$26,645
NON-OPERATING ACTIVITIES				
Designated by Board	\$8,000	-	-	\$8,000
Net Investment Income (Loss)	240,804	-	\$42,085	282,889
Released under Spending Policy	(66,183)	-	(11,567)	(77,750)
TOTAL NON-OPERATING ACTIVITIES	\$182,621	-	\$30,518	\$213,139
Change in Net Assets for Year	\$229,765	\$(20,499)	\$30,518	\$239,784
Net Assets, Beginning of Year	2,345,639	20,499	258,715	2,624,853
Net Assets, End of Year	\$2,575,404	-	\$289,233	\$2,864,637

# Balance Sheet

December 31, 2019

## ASSETS

Cash	\$1,062,019
Accrued Income	52,200
Other Receivables	484
Prepaid Expenses	7,813
Investments	1,981,726

---

<b>Total Assets</b>	<b>\$3,104,242</b>
---------------------	--------------------

---

## LIABILITIES AND NET ASSETS

### LIABILITIES

Grants Payable	\$167,951
Accounts Payable	71,654

---

<b>Total Liabilities</b>	<b>\$239,605</b>
--------------------------	------------------

---

### NET ASSETS

#### Net Assets without Donor Restriction

Available for Use	\$912,473
Board Designated	1,662,931

---

<b>Total Net Assets without Donor Restriction</b>	<b>\$2,575,404</b>
---	--------------------

---

#### Net Assets with Donor Restriction

Time or Purpose Restriction	-
Perpetual Endowment	289,233

---

<b>Total Net Assets</b>	<b>\$2,864,637</b>
-------------------------	--------------------

---

---

<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$3,104,242</b>
---	--------------------

---

Episcopal Charities is independently incorporated and is exempt from tax under Section 501(c)(3) of the Internal Revenue Code.

